



**FOR IMMEDIATE RELEASE**  
**SEPTEMBER 14, 2005**

**Cascade Affordable Housing LLC Announces the Acquisition of the  
Cityscape Apartments in Peoria, Illinois**

**Seattle, Wash.** – Cascade Affordable Housing, a national real estate investment company, is pleased to announce the acquisition of the Cityscape Apartment complex. Cityscape Apartments is a 160 unit garden style apartment building located in downtown Peoria. It is a Class B multifamily complex located in an area of Peoria which has undergone extensive redevelopment in recent years.



Steve Dymoke, Vice President of Cascade notes, "Strategically, this acquisition is an excellent fit for our Midwest portfolio. We now have 21 affordable properties located in Ohio, Illinois and Indiana, thereby increasing our economies of scale in operations and management."

**About Cascade Affordable Housing LLC**

Cascade Affordable Housing LLC through a combination of new capital, and its experience in partnership and property management is in a superior position to preserve and enhance the value of affordable housing properties. Cascade is an affiliated entity of American Management Services, dba Pinnacle ("Pinnacle"). Cascade, through its affiliation with Pinnacle, has thirty offices in key areas across the U.S. enabling it to run a first-class investment and management company. It maintains its national headquarters in Seattle, with regional headquarters in Sacramento, Dallas and Orlando. Through its vast and growing network of institutional industry partners, Cascade, with Pinnacle as an allied partner, is increasingly being sought out to help solve complicated issues with individual properties, as well as, portfolios of affordable housing properties. These institutional investors, who in turn often represent other groups of investors, have a great deal of fiduciary responsibility in their sponsored tax credit partnerships. They can feel confident that by bringing in Cascade as a replacement GP, and Pinnacle as property manager, and CREST Compliance Services, LLC providing compliance oversight, that they have made a sound financial decision.

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