



Contact:
Laura Robinette
206.215.9740

FOR IMMEDIATE RELEASE
August 5, 2005

Cascade Affordable Housing Names Laura Pilkington as Legal Counsel

Cascade Affordable Housing LLC has named Laura Pilkington as its legal counsel, announced Stan Harrelson, Cascade president and CEO. Pilkington will be responsible for advising the executive team in all aspects of real estate transactions and company legal affairs.

Pilkington joined Cascade in June 2005 and is based in the Seattle corporate office.

Previously, Pilkington worked with non-profit corporations for six years as an affordable housing developer. She was responsible for the financing and development of a large portfolio of new construction and rehabilitation projects financed with low-income housing tax credits (LIHTC), tax-exempt bond financing, CDBG, AHP, and HUD program funds (e.g. Section 202, 811, McKinney, Shelter Plus Care), among other sources.

Since graduating from law school in 1997 from Santa Clara University School of Law, Pilkington has practiced commercial real estate law at Seattle law firms Tousley Brain Stephens PLLC and Buck & Gordon LLP. Pilkington obtained an LL.M. in Taxation (Masters in Tax Law) from the University of Washington School of Law. She has extensive experience in all aspects of evaluating and developing commercial, large-scale residential, and mixed-use real estate and in representing real estate owners, developers and syndicators in real property transactions. Her specific practice areas include acquisitions, sales, interest transfers, tax, leasing, entity formation, real estate finance and troubled property matters.

Cascade Affordable Housing acquires and invests in general and limited partnership interests of tax credit and other affordable properties throughout the United States. With expertise in Low Income Housing Tax Credits, HUD programs and a variety of financing structures, Cascade quickly evaluates investment opportunities and provides superior investment returns to its investors and clients.

###