



**Contact:**  
Laura Robinette  
206.215.9740

**FOR IMMEDIATE RELEASE**  
May 3, 2005

### **Cascade Affordable Housing Names Mark G. Varga as Asset Manager**

Cascade Affordable Housing LLC has named Mark G. Varga as its asset manager, announced Stan Harrelson, Cascade's president and CEO. Varga will be responsible for the asset management of a portfolio of affordable multifamily properties throughout the United States.

Varga joined Cascade in April 2005 and is based in the Omaha, Nebraska field office. Varga has more than 10 years of multifamily real estate experience in the areas of asset management, acquisitions, dispositions, rehabilitation and new construction. During his career, he has gained extensive knowledge of on-site property operations which he leverages to oversee Cascade's affordable properties, financed with a combination of low income housing tax credits, HUD Section 8 and tax-exempt bonds.

Varga graduated from Purdue University with a bachelor's degree in accounting and finance.

Cascade Affordable Housing acquires and invests in general and limited partnership interests of tax credit and other affordable properties throughout the United States. With expertise in Low Income Housing Tax Credits, HUD programs and a variety of financing structures, Cascade quickly evaluates investment opportunities and provides superior investment returns to its investors and clients.

###